

## **DECLARATION OF THE II PRESIDENTIAL SUMMIT OF THE LETICIA PACT FOR THE AMAZON ON THE FINANCING INITIATIVE FOR SUSTAINABLE DEVELOPMENT AND BIOECONOMY FOR THE AMAZON**

The Heads of State and Heads of Delegation of the Plurinational State of Bolivia, the Federative Republic of Brazil, the Republic of Colombia, the Republic of Ecuador, the Co-operative Republic of Guyana, the Republic of Peru and the Republic of Suriname, gathered virtually on 11 August 2020:

Conscious of the importance of the Amazon for our countries, and considering its key role for regional integration, and the need for public and private investments in programs and activities that promote the conservation and sustainable use of biodiversity, as well as the sustainable development of the region based on, among others, forest economy, bio-economy, sustainable tourism and green businesses;

Considering that mandate 15 of the Leticia Pact Action Plan, calls for working together to strengthen the programs and financial mechanisms, reiterate the commitments made by countries in these scenarios, as well as to mobilize public and private resources, including the Multilateral Banks, as appropriate, for the implementation of the Leticia Pact;

Highlighting that the Financing Initiative for Sustainable Development and Bioeconomy for the Amazon and its financial instrument - the Multi-Donor Fund proposed by the Government of Brazil - could contribute, among others, to the conservation and sustainable use of biodiversity, as well as to the green recovery of the region as a response to the current situation caused by the COVID-19 pandemic, improving the quality of life of indigenous and tribal peoples and local communities in the Amazon;

Recognizing the experience of the Inter-American Development Bank in projects related to the conservation and sustainable development of the Amazon, as well as its suitability to strengthen the programs and financial mechanisms to progress in the implementation of the Leticia Pact and its Action Plan;

Highlighting the interest in maintaining articulated work with other initiatives, programs, and organizations relevant to sustainable development and the bioeconomy in the Amazon, including the Amazon Cooperation Treaty Organization (ACTO);

Reaffirming the political commitment stated at the highest level in the Declaration of the Second Presidential Summit of the Pact of Leticia for the Amazon regarding cooperation and financing to promote the mobilization of resources from all available sources;

Thanking the Governments of Colombia and Peru for organizing the II Presidential Summit of the Leticia Pact for the Amazon:

## **WE AGREE:**

- 1.** To request the Inter-American Development Bank, in close coordination with the representatives of the Amazonian countries on the Bank's Board of Executive Directors, the formulation, structuring, implementation and administration of the Financing Initiative for Sustainable Development and Bioeconomy for the Amazon and its financial instrument – the Multi-Donor Fund – and to establish the corresponding institutional arrangements, in order to guarantee the best allocation and execution of resources from all available funding sources.
- 2.** To support the implementation of the Financing Initiative for Sustainable Development and Bioeconomy for the Amazon and its Multi-Donor Fund, in order to mobilize resources for the conservation and sustainable use of biodiversity, changing production and consumption patterns, the circular economy, sustainable development and the bioeconomy in the Amazon, including initiatives and projects in areas such as sustainable infrastructure, sustainable cities, sustainable tourism, agroforestry and silvopastoral production, payments for environmental services and payment for results, priority investments in health and education, actions to combat illegal activities, disaster prevention and attention and forest monitoring, in a complementary and synergic manner with the activities of the ACTO.
- 3.** To advance in the design of projects that include two or more Leticia Pact countries aiming to the implementation of the Pact mandates in order to present and promote projects to financial mechanisms and to continue the mapping of bilateral and multilateral cooperation offers for their implementation.
- 4.** To promote the conduction of a high-level forum, in coordination with our governments, to work with the private sector, among others relevant actors, on potential investments in value chains aimed at the conservation and sustainable use of biodiversity, promoting changes in production and consumption patterns, and promoting the bioeconomy and sustainable business as strategies for the economic recovery, taking into account the new situation caused by the COVID-19 pandemic.